

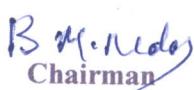
**ACHARYA INSTITUTE OF GRADUATE STUDIES - BENGALURU**

**BALANCE SHEET AS AT 31-03-2023**

|   | <b>31-03-2023</b><br>Rs. | <b>31-03-2022</b><br>Rs. |
|---|--------------------------|--------------------------|
| <b>SOURCE OF FUNDS:</b>                   |                          |                          |
| General Fund                              | 252000000.00             | 252000000.00             |
| Surplus In Income and Expenditure Account | 628353527.73             | 480414534.52             |
| Unsecured Loans                           | 4672074.82               | 4562931.82               |
| Sundry Creditors                          | 8627698.00               | 11630790.00              |
| <b>TOTAL</b>                              | <b>893653300.55</b>      | <b>748608256.34</b>      |
| <b>APPLICATION OF FUNDS :</b>             |                          |                          |
| Fixed Assets Less Depreciation            | 87955722.00              | 98635255.00              |
| Advances and Deposits                     | 803975221.42             | 648687486.84             |
| Cash With Banks                           | 703831.41                | 1221983.00               |
| Cash on Hand                              | 1018525.72               | 63531.50                 |
| <b>TOTAL</b>                              | <b>893653300.55</b>      | <b>748608256.34</b>      |

For ACHARYA INSTITUTE OF GRADUATE STUDIES

As per my report  
of even date

  
B.M. Neddy  
Chairman

  
Secretary

  
12.09.2023  
M. Lakshminarasaiah  
Chartered Accountant  
M.No.022884

**ACHARYA INSTITUTE OF GRADUATE STUDIES - BENGALURU**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2023**

|  | <b>31-03-2023</b><br>Rs. | <b>31-03-2022</b><br>Rs. |
|--|--------------------------|--------------------------|
| <b><u>INCOME :</u></b>                   |                          |                          |
| Tuition Fees                             | 178727789.99             | 142953760.96             |
| Library, Admission & Other Fees          | 106792736.42             | 89107435.32              |
| Interest on Bank Deposits                | 317730.00                | 751086.00                |
| <b>TOTAL</b>                             | <b>285838256.41</b>      | <b>232812282.28</b>      |
| <b><u>EXPENDITURE:</u></b>               |                          |                          |
| Salaries, Provident Fund, ESI & Gratuity | 67816668.00              | 51818123.00              |
| Staff Welfare                            | 0.00                     | 27500.00                 |
| Student Development Expenses             | 4615119.00               | 8596015.00               |
| Registration & Renewals                  | 17318865.00              | 13895892.00              |
| Printing & Stationery                    | 11209131.00              | 3206634.00               |
| Advertisement                            | 4022884.00               | 4100820.00               |
| Lab Consumables                          | 151081.00                | 1153607.00               |
| Travelling & Conveyance                  | 265550.10                | 1045099.00               |
| Postage & Telephone                      | 525523.00                | 246607.00                |
| Bank Charges                             | 172247.77                | 14877.01                 |
| Vehicle Maintenence                      | 84195.00                 | 497047.00                |
| Repairs & Maintenance                    | 9577346.33               | 9132617.00               |
| Books & Periodicals                      | 7292.00                  | 2384.00                  |
| Professional Charges                     | 5517933.00               | 2566090.00               |
| Sponsorship & Seminar Expenses           | 1582800.00               | 166304.00                |
| Membership & Subscriptions               | 905811.00                | 11290.00                 |
| Electricity & Water Charges              | 858566.00                | 20690.00                 |

**AIGS Contd...**

|   |                     |                     |
|---|---------------------|---------------------|
| House Keeping Charges                           | 1999890.00          | 1565859.00          |
| Cleaning & Maintenance                          | 0.00                | 1848.00             |
| Depreciation                                    | 11268361.00         | 12628750.00         |
| <b>TOTAL</b>                                    | <b>137899263.20</b> | <b>110698053.01</b> |
| Excess of Income Over Expenditure               | 147938993.21        | 122114229.27        |
| Add: Balance brought forward from Previous Year | 480414534.52        | 358300305.25        |
| Less: Transferred to General Fund               | 628353527.73        | 480414534.52        |
| Balance Carried to Balance Sheet                | 0.00                | 0.00                |
|   | 628353527.73        | 480414534.52        |

**For ACHARYA INSTITUTE OF GRADUATE STUDIES**

**As per my report  
of even date**

*M. Lakshminarasaiah*  
12/09/2023.

**M. Lakshminarasaiah  
Chartered Accountant  
M.No.022884**

*B. H. Nuddu*  
Chairman

*[Signature]*  
Secretary